



January 4, 2023

Dear Valued Customer:

Veris Industries continues to face significant supply chain disruptions including supplier increases, transportation inflation, and rising labor rates. These pressures, along with strong demand industry-wide, continue to impact our costs to manufacture, package, design, ship, and service our customers. As a result, it is necessary to implement a price increase.

The average increase across our product lines will be 8.5%. New pricing will be implemented on January 4, 2023. Exact pricing will be available in the coming weeks.

This announcement serves to provide you advanced notice to allow preparation for estimating your customers' future projects and services. Orders placed before January 4, 2023 will be invoiced at price levels established before the price increase.

We will continue to provide as much notice as possible for any future price increases driven by the continued volatility in the market.

We thank you for your support and partnership

If you have any questions, please contact your Veris sales representative.